

## **Economic Significance of Tourism Industry Development in Uzbekistan**

## Ashurova Oltin Yuldashevna

Samarkand Institute of Economics and Service Assistant of the "Investment and Innovations" department

## **Ibrahim Akramov**

4th grade student of "Economics" faculty

**Abstract:** In this article, opinions on the priority directions of effective development of the tourism sector are expressed and scientific recommendations are given for the solution of current problems in the tourism sector.

**Key words:** tourism industry, regional development, visit of foreign tourists, export of tourist services.

The President of the Republic of Uzbekistan, Shavkat Mirziyoyev, spoke about the prospects for consistent development of tourism in our country, the effective use of tourist facilities, the improvement of the quality of services, and the analysis of the work being done to increase the flow of tourists visiting our country. Focuses on improving its quality. Tourism is one of the important sectors of the economy, the head of our state said. According to estimates, tourism is the 3rd largest producer of profits in the world after oil and gas and automobile industry. According to information, there are more than 7,000 historical monuments and monuments in our country. National reserves, parks and gardens make up the biodiversity of our unique nature. Centuries-old traditions and values of our people, art and culture, folk practical masterpieces are passed down from generation to generation and preserved. Taking into account the importance and prospects of this direction, President Shavkat Mirziyoyev defined the "road map" of reforms in the field.

The tourism industry is one of the fastest growing business sectors in the world, and today its share in the world gross domestic product (GDP) is 10.0 percent. Also, every seventh of the new jobs being created is contributed by the tourism sector. According to the predictions of the World Tourism Organization (WTO), by 2025, the number of international tourist visits will reach 1.6 billion, it is said to form a person. This area of the global economic system is developing rapidly and will become one of the most important areas in the coming years. Just one example, the annual growth of investments in the tourism sector is about 30 percent. The development of the international tourism industry has a significant impact on the employment of the population and the creation of permanent jobs. The tourism industry is an important source of foreign exchange earnings and actively affects the country's foreign trade balance of payments and the competitiveness of the national economy. In addition to these factors, the international tourism industry also shows its effects in the socio-cultural and ecological environment of the countries. It is necessary to increase tourism potential of developing countries, develop innovative services, create new tourism brands, take practical measures to fundamentally increase the competitiveness of tourism industry entities, further expand the geography of tourism, increase the share of the same sector in the country's GDP, and make tourism one of the sectors with a high level of profitability. emphasizes. At the same time, attention is increasingly being paid to organizing the management of business entities providing tourist services on a scientific basis, raising scientific research on organizational and economic mechanisms to a qualitatively new level, increasing the economic efficiency of tourist enterprises and assessing their prospects. Organization of management in tourist business entities on the basis of innovative platforms, ensuring



management efficiency, evaluation of factors affecting the management system are among the current scientific problems. Large-scale reforms have been implemented in Uzbekistan to increase the volume of services, in particular tourism services.

In particular, in order to improve the quality of tourism services, legal documents, regulations and new requirements were developed, management structures were improved. Instead, the further development of the national tourism sector and the expansion of the flow of foreign tourists and the export of tourist services, the increase of the employment level of the population based on the creation of new jobs in the network, the increase in the number of hotels, other means of accommodation for tourists and the number of subjects engaged in tourism activities, and the research of the economic aspects of their management improvement is one of the urgent tasks of today.

In general, the position of the national tourist product of Uzbekistan in the world market is getting stronger year by year.

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