



Problems of Ensuring Economic Security of Individuals

Kamilova Nargiza Abdukakhorovna

Ph.D., Associate Professor,

Samarkand Institute of Economics and Service

Bakhriddinov Shakhzod Nuriddinovich

2nd year student of the Faculty of Economics,

Samarkand Institute of Economics and Service

Abstract

This article is an in-depth analysis of current issues related to ensuring the economic security of an individual. The study focuses on fundamental aspects of individual economic security, including economic sustainability, risk management and strategic planning. Here we present the results of a long-term global study, which includes both theoretical and practical aspects of ensuring economic security. The article provides useful guidance and resources for those seeking to ensure their economic security in the modern world.

Keywords: economic security of personality, inflation, unemployment, financial stability, education, financial literacy, security measures, financial threats, security strategies.

Introduction

Nowadays, the economic security of the individual is one of the most important and pressing problems. Global changes in the world economy, financial crises, inflation, unemployment and other economic factors have a significant impact on the financial situation and stability of an individual. Economic security of the individual becomes an integral part of ensuring the quality and well-being of life.

This article is devoted to the study of problems related to ensuring the economic security of the individual. Examines key factors influencing economic security and offers practical recommendations and strategies for personal financial management. In particular, the importance of financial literacy, investment strategies, and the role of education in achieving economic sustainability is emphasized.

The purpose of this article is to reveal the complexity of the modern economic environment and provide tools for effective management of personal finances in order to ensure the economic security of the individual and achieve financial well-being.

Main part. Economic security of the individual is a complex and multifaceted aspect of modern life. For many people, especially in times of economic instability and financial crises, ensuring financial stability and security becomes a priority. In this part of the article we will focus on several key aspects related to the problems of ensuring the economic security of the individual.



The first issue to consider is inflation. Inflation, the rise in prices for consumer goods and services, has a direct impact on the purchasing power of an individual. In times of high inflation, savings lose value and it is important to develop strategies to protect your finances from this impact.

At the same time, unemployment also poses a serious threat to the economic security of the individual. Not having a regular and stable source of income can lead to financial difficulties and uncertainty. Therefore, developing job loss response plans and teaching job search skills are becoming important aspects of ensuring economic security in today's environment.

The financial stability of an individual is also an important aspect of economic security. The ability to cope with unexpected expenses, keep debt exposure to a minimum, and create reserves for emergencies all contribute to individual economic security.

However, today's economic environment presents many challenges and opportunities. An important aspect of ensuring economic security is financial literacy. Personal financial literacy helps you make informed financial decisions, effectively manage your savings and investments, and minimize financial risks.

Finally, education plays a key role in improving economic security. Specialized knowledge and skills gained through education can significantly increase your chances of a successful career and financial stability.

The economic security of the individual can be ensured only if there is a stable system of economic security, which involves the formation of an effective socio-economic policy designed to strengthen production relations, change labor and employment policies, reform ownership of the means of production, and change the political and social structure of the state.

Only the comprehensive implementation of these areas makes it possible to ensure an acceptable level of economic security for the citizens of the state. The implementation of state policy on the components of individual economic security must be associated with the leveling of the corresponding threats inherent in each of them.

In this regard, based on the 10 components of individual economic security we have identified, we can present the following classification of threats to the individual (Table 1):

Table 1

Classification of threats to individual economic security

Components of individual economic security	Threats to individual economic security
Economic security of the individual in food provision	1) The threat of discrepancy between actual and standard consumption of basic food products; 2) Threat of hunger (economic inaccessibility of food)
Economic security of the individual in providing housing and comfortable living	1) Threat of unaffordable housing; 2) The threat of an increase in the share of dilapidated housing.
Economic security of the individual in the process of population reproduction	1) Threat of population decline; 2) The threat of increasing the share of the unproductive population in the overall population structure; 3) The threat of an increase in the number of divorces;



	4) The threat of an increase in the number of abortions; 5) The threat of alcoholism among the population.
Economic security of the individual in the field of crime	1) The threat of massive crime.
Economic security of the individual in the healthcare sector	1) The threat of a reduction in the number and reduction in the level of qualifications of doctors; 2) The threat of increased morbidity in the population.
Economic security of the individual in the environmental sphere	1) Threat of air pollution by emissions into the atmosphere
Economic security of the individual in the sphere of labor relations	1) The threat of a reduction in the number of economically active population; 2) The threat of spreading unemployment.
Economic security of the individual in the sphere of income differentiation and financial security	1) The threat of a reduction in GDP; 2) The threat of increasing differentiation of society by income; 3) The threat of poverty among the population; 4) The threat of credit dependence of the population.
Economic security of the individual in the field of information security	1) The threat of “information hunger” of the population.
Economic security of the individual in the sphere of culture and education	1) Threat of decreased access to education; 2) The threat of reducing the availability of cultural goods to the population.

The above classification of threats to the economic security of an individual depending on its components allows us to consider and evaluate this phenomenon in more detail. In neutralizing economic threats to the individual, the state must develop a system of views on its provision, have a conceptual model that in practice would actually serve the normal functioning of the individual.

In this regard, the classification presented can serve as the basis for justifying indicators for assessing the economic security of an individual for each of its components in order to develop a methodology for assessing the economic security of an individual in the context of these threats.

Conclusions and offers. In light of the analysis of problems associated with ensuring the economic security of the individual, the following conclusions can be drawn:

- Inflation and unemployment pose serious challenges to an individual’s financial stability. It is important to develop strategies to protect against inflation and prepare for potential job loss.

- Financial stability plays an important role in ensuring economic security. Building reserves, minimizing debt, and developing budgeting strategies can help you cope with financial surprises.

- Financial literacy is a key element of successful personal financial management. Education and development of financial literacy skills help you make informed decisions and minimize risks.

- Education plays an important role in improving economic security. Investing in your own education and professional development can lead to a successful career and increased income.



Based on the above conclusions, the following recommendations can be offered to ensure the economic security of the individual:

- Develop financial literacy: Promote financial literacy education as part of the educational program at different levels of education. This will help people manage their finances better.
- Create reserves: encourage personal saving and investment in economically safe assets. This will help you prepare for unexpected financial situations.
- Develop job search skills: Training in job search skills and professional development helps an individual to adapt more easily to changing market conditions.
- Support education: The government and educational institutions can provide affordable and quality education, which leads to improved skills and employability.
- Monitoring the economic environment: Individuals can monitor economic trends to respond appropriately to changing conditions and risks.

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